

Rohrer of Colliers International Sells 75,000 SF Manufacturing Facility in Hudson

-- Innovative Products & Equipment, Inc. Moves Up From Massachusetts & Creates Jobs --

Manchester, April 5, 2016 – Colliers International, a global leader in commercial real estate services, recently sold a 75,288± square foot manufacturing building on 7.31 acres located in Sagamore Industrial Park at 20 Executive Drive in Hudson, New Hampshire. Robert Rohrer, of Colliers' Manchester office, represented the Seller, JTT Associates and procured the Buyer, Innovative Associates LLC, a New Hampshire Corporation.

A company affiliated with the Buyer, INNOVATIVE Products & Equipment, Inc. (<http://www.ipeinc.com>), a designer and manufacturer of custom assembly automation, process and test systems, will be relocating from Tyngsboro, MA, and occupying 32,000± square feet at the facility. The balance is occupied by Vaupell, Inc. of Seattle, WA, on a long-term lease. Vaupell designs, engineers and produces custom, high performance engineered plastic and composite components and assemblies.

INNOVATIVE relocated to New Hampshire to support its continued growth. The company will be bringing 40+ jobs to Hudson, with plans to expand in the coming years. INNOVATIVE partnered with the NH Business Finance Authority to secure part of the financing for its acquisition and growth via its Tax-Exempt Industrial Development Bond Program. According to the Hillsborough County Registry of Deeds, the sale price was \$3,999,999.

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About Colliers International Group Inc.

Colliers International Group Inc. (NASDAQ: CIGI; TSX: CIG) is a global leader in commercial real estate services with more than 16,300 professionals operating from 502 offices in **67 countries**. With an enterprising culture and significant insider ownership, Colliers professionals provide a full range of services to real estate occupiers, owners and investors worldwide. Services include brokerage, global corporate solutions, investment sales and capital markets, project management and workplace solutions, property and asset management, consulting, valuation and appraisal services, and customized research and thought leadership. Colliers International has been ranked among the top 100 outsourcing firms by **the International Association of Outsourcing Professionals'** Global Outsourcing for 10 consecutive years, more than any other real estate services firm.

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